

TON DONG A CORPORATION

No.: 19/2024/CV-TDA

*Ref: Explanation of difference in consolidated
income statement Consolidated financial
statements the fourth quarter of the year 2024*

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Binh Duong, 24/01/2025

To:

- **STATE SECURITIES COMMISSION**
- **HANOI STOCK EXCHANGE**

Company name: TON DONG A CORPORATION

Head office: No.5, Street No.5, Song Than 1 Industrial Park, Di An Ward, Di An City, Binh Duong

Stock Code: GDA

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Pursuant to the provisions of Section 4, Article 14 of Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance, Ton Dong A Corporation hereby would like to explain the reason for the difference in profit after corporate income tax in the consolidated income statement in the fourth quarter of the year 2024 changing by 10% or more compared to the report of the same period last year.

In the fourth quarter of the year 2024, after tax profit was VND 21.3 billion, up VND 1.7 billion compared to the fourth quarter of the year 2023. In 2024, after-tax profit was VND 341.9 billion, up VND 58,3 billion, equivalent to an increase of 20.6% compared to 2023.

Reason: demand for steel output in the domestic and export markets increased compared to the same period last year, leading to a 28.3% increase in gross profit and a 15.2% increase in financial revenue compared to the same period last year, which made after-tax profit in 2024 to increase compared to 2023.

Thank you very much.

Best regards!

Recipients:

- *As above;*
- *Archived VT.*

TON DONG A CORPORATION
LEGAL REPRESENTATIVE



Ho Song Ngoc
GENERAL DIRECTOR